



**SWIFT FOODS, INC.**

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15 October 2014

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Janet A. Encarnacion  
Head, Disclosure Department

*Re: Public Ownership Report (Preferred Shares)  
for the Period Ended 30 September 2014*

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In compliance with the requirement of the Philippine Stock Exchange, we submit herewith the Computation of Public Ownership of Swift Foods, Inc.'s ("SFI") Preferred Shares for the period ended 30 September 2014, as certified by SFI's stock and transfer agent, Securities and Transfer Services, Inc.

Very truly yours,

A handwritten signature in blue ink, appearing to read "JOSE A. BERNAS", with a large, sweeping flourish extending to the right.

**JOSE A. BERNAS**  
Corporate Secretary  
PSE Corporate Information Officer

**SWIFT FOODS, INC. (Preferred)**  
**Computation of Public Ownership as of ( 09/30/2014 )**

Number of Issued Shares	49,035,012.00
Less: Number of Treasury Shares ( if any )	0

<b>Number of Outstanding Shares</b>	<b>49,035,012.00</b>
<b>Less:</b>	

	<u>% to total Outstanding Shares</u>	<u>Number of Shares</u>			
<b>Directors:</b>					
<b>Luis Bernardo A. Concepcion</b>	0.0002 %	19,100.00		19,100.0000	
Direct	-				
Indirect ( thru _____ )					
<b>Jose S. Concepcion, Jr.</b>	0.0000 %	682.00		682.00	
Direct					
Indirect ( thru _____ )					
<b>Felicisimo Nacino, Jr.</b>	0.0002 %	87.00		87.00	
Direct					
Indirect ( thru _____ )					
<b>Francisco A. Segovia</b>	- %	-			
Direct					
Indirect ( thru _____ )					
<b>Senen C. Bacani</b>	- %	-			
Direct					
Indirect ( thru _____ )					
<b>Antonette Palma Angeles</b>	- %	-			
Direct					
Indirect ( thru _____ )					
<b>Alfredo B. Parungao</b>	- %	-			
Direct					
Indirect ( thru _____ )					
<b>Alejandro J. Ferreria</b>	- %	-			
Direct					
Indirect ( thru _____ )					
<b>Officers:</b>					
<b>Ferdinand Sahagun</b>	- %	-			
Direct					
Indirect ( thru _____ )					
<b>Marie Lourdes T. Sia-Bernas</b>	- %	-			
Direct					
Indirect ( thru _____ )					
<b>Jose A. Bernas</b>	- %	-			
Direct					
Indirect ( thru _____ )					
				19,869.00	19,869.00

**SWIFT FOODS, INC. (Preferred shares)**  
**Computation of Public Ownership as of (09/30/2014)**

	% to total Outstanding Shares	Number of Shares
<b>Principal Stockholders:</b>		
<b>Invest Asia Corporation</b>	0.0000 %	-
Direct		
Indirect ( thru _____ )		
<b>Horizons Realty, Inc.</b>	28.4001 %	13,925,994.00
Direct		
Indirect ( thru _____ )		
<b>Triple Eight Holdings, Inc.</b>	0.0000 %	-
Direct		
Indirect ( thru _____ )		
<b>BJS Development Corporation</b>	0.0000 %	
Direct		
Indirect ( thru _____ )		
<b>RFM Corporation</b>	0.0000 %	
Direct		
Indirect ( thru _____ )		<b>13,925,994.00</b>
<b>Affiliates:</b>		
Direct		
Indirect ( thru _____ )		
Direct		
Indirect ( thru _____ )		
<b>Government</b>		
<b>Banks</b>		
<b>Lock-Up Shares</b>		
		-
		<b>13,945,863.00</b>
<b>Total Number Of Shares Owned by the Public</b>		<b>35,089,149.00</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number Of Shares Owned by the Public**  
**Total Issued and Outstanding Shares**

	<u>35,089,149.00</u>		<u>71.56</u>
	49,035,012.00		
Required Public Ownership %	=		<b>33%</b>
	/		
	<b>Complied</b>		<b>Not Complied</b>

**Market Capitalization:**

Total Issued and Outstanding Shares	49,035,012.00
Closing Market Price	<u>1.5</u>

**Market Capitalization** 73,552,518.00

<b>Number of Issued and Outstanding Shares</b>	= <b>49,035,012.00</b>
<b>Number of Outstanding Shares</b>	= <b>49,035,012.00</b>
<b>Number of Treasury Shares</b>	= <b>N/A</b>
<b>Number of Listed Shares</b>	= <b>49,035,012.00</b>
<b>Number of Foreign-Owned Shares</b>	= <b>1,222,590.00</b>
<b>Foreign Ownership Level ( % )</b>	= <b>2.49%</b>
<b>Foreign Ownership Limit ( % )</b>	= <b>40%</b>
<b>Number Of Stockholders owning at least one Board Lot each</b>	= <b>342</b>